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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: BURGOS, KASSI K

§ Case No. 15-81912

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 24, 2015. The undersigned trustee was appointed on July 24, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 270,291.86

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>227,575.54</u>
Administrative expenses	<u>17,415.10</u>
Bank service fees	<u>46.67</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>16,867.48</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 8,387.07</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/25/2016 and the deadline for filing governmental claims was 02/25/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$7,754.86. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,905.64, for a total compensation of \$3,905.64.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/15/2017 By: /s/JAMES E. STEVENS

Trustee, Bar No.: 3128256

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-81912

**Trustee:** (330420) JAMES E. STEVENS

**Case Name:** BURGOS, KASSI K

**Filed (f) or Converted (c):** 07/24/15 (f)

**§341(a) Meeting Date:** 08/27/15

**Period Ending:** 05/15/17

**Claims Bar Date:** 02/25/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 27181 Wildsmith Road, Menifee, CA (1/3 interest) See Adversary Complaint for Sale of Real Estate Free and Clear of Co-Owners' Interest (14-96020). See Order to Sell Real Estate entered October 31, 2016.	247,000.00	40,000.00		270,291.86	FA
2 Checking Account - Fifth Third Bank	100.00	0.00		0.00	FA
3 Security Deposit with Landlord	1,050.00	0.00		0.00	FA
4 Computer Desk	15.00	0.00		0.00	FA
5 Computer Printer	75.00	0.00		0.00	FA
6 Desktop Computer (4 years old)	150.00	0.00		0.00	FA
7 Double Bed with Mattress	100.00	0.00		0.00	FA
8 Dresser	25.00	0.00		0.00	FA
9 DVD Players (2)	50.00	0.00		0.00	FA
10 IPhones (3 - older models)	100.00	0.00		0.00	FA
11 Ipod	100.00	0.00		0.00	FA
12 Laptop (2 years old)	200.00	0.00		0.00	FA
13 Mattress/Boxspring King Size	200.00	0.00		0.00	FA
14 Nightstand	15.00	0.00		0.00	FA
15 TV's (2)	250.00	0.00		0.00	FA
16 Twin Bed with Mattress	75.00	0.00		0.00	FA
17 Clothing	100.00	0.00		0.00	FA
18 Bicycle, Skateboard, Scooters	90.00	0.00		0.00	FA
19 1/2 Interest in Morgan Stanley Retirement Plan	Unknown	0.00		0.00	FA
20 1/2 Interest in Skin Medica, Inc. Retirement Fun	Unknown	0.00		0.00	FA
21 60% Interest in AIG 401k	Unknown	0.00		0.00	FA
22 1/2 Interest in 2500 Shares Stock Options	Unknown	0.00		0.00	FA
23 2004 Nissan Sentra	1,631.00	0.00		0.00	FA
24 Dog	10.00	0.00		0.00	FA

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

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Filed (f) or Converted (c): 07/24/15 (f)

§341(a) Meeting Date: 08/27/15

Period Ending: 05/15/17

Claims Bar Date: 02/25/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
24 Assets Totals (Excluding unknown values)	\$251,336.00	\$40,000.00		\$270,291.86	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2017

Current Projected Date Of Final Report (TFR): April 14, 2017 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-81912  
**Case Name:** BURGOS, KASSI K

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*2366 - Checking Account  
**Blanket Bond:** \$6,620,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9415  
**Period Ending:** 05/15/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/28/16		Nationwide Escrow, Inc.	1/3 proceeds of Wildsmith Rd. property		8,433.74		8,433.74
	{1}		Gross Amount of 270,291.86 Proceeds from Sale of Real Estate	1110-000			8,433.74
			Settlement Fee - -341.67 Nationwide Escrow (1/3 Bankruptcy Estate)	2500-000			8,433.74
			Settlement Fee - -341.67 Nationwide Escrow (1/3 Gerald Burgos)	2500-002			8,433.74
			Settlement Fee - -341.66 Nationwide Escrow - 1/3 Marlene Stewart	2500-002			8,433.74
			Misc. Charges/Fees Title -497.17 Company (1/3 Bankruptcy Estate)	2500-000			8,433.74
			Misc. Charges/Fees Title -497.17 Company (1/3 Gerald Burgos)	2500-002			8,433.74
			Misc. Charges/Fees Title -497.16 Company (1/3 Marlene Stewart )	2500-002			8,433.74
			Real Estate Commission -4,500.00 (1/3 Bankruptcy Estate)	3510-000			8,433.74
			Real Estate Commission -4,500.00 (1/3 Gerald Burgos)	3510-002			8,433.74
			Real Estate Commission -4,500.00 (1/3 Marlene Stewart)	3510-002			8,433.74
			County Transfer Tax (1/3 -99.00 Bankruptcy Estate)	2500-000			8,433.74
			County Transfer Tax (1/3 -99.00 Gerald Burgos)	2500-002			8,433.74
			County Transfer Tax (1/3 -99.00 Marlene Stewart)	2500-002			8,433.74
			Mortgage Payoff - -75,858.51 Specialized Loan Servicing, LLC (1/3 Bankruptcy Estate)	4110-000			8,433.74
			Mortgage Payoff (1/3 -75,858.51	4110-002			8,433.74

Subtotals : \$8,433.74 \$0.00

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-81912  
**Case Name:** BURGOS, KASSI K

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*2366 - Checking Account  
**Blanket Bond:** \$6,620,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*9415  
**Period Ending:** 05/15/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Gerald Burgos)				
			Mortgage Payoff (1/3 Marlene Stewart) -75,858.52	4110-002			8,433.74
			Reimbursement Costs to Realtor (1/3 Bankruptcy Estate) -367.20	2420-000			8,433.74
			Reimbursment Costs to Realtor (1/3 Gerald Burgos) -367.20	2420-002			8,433.74
			Reimbursement Costs to Realtor (1/3 Marlene Stewart) -367.20	2420-002			8,433.74
			1/3 Interest to Gerald Burgos -8,433.74	8500-002			8,433.74
			1/3 Interest to Marlene Stewart -8,433.74	8500-002			8,433.74
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,423.74
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.91	8,410.83
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.28	8,399.55
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.48	8,387.07

<b>ACCOUNT TOTALS</b>	<b>8,433.74</b>	<b>46.67</b>	<b>\$8,387.07</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>8,433.74</b>	<b>46.67</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$8,433.74</b>	<b>\$46.67</b>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2366	8,433.74	46.67	8,387.07
	<b>\$8,433.74</b>	<b>\$46.67</b>	<b>\$8,387.07</b>

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## Exhibit C

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### Case: 15-81912 BURGOS, KASSI K

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Admin Ch. 7 Claims:</b>								
	07/24/15	200	U.S. Bankruptcy Court 327 South Church Street Rockford, IL 6111 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)> Adversary Complaint to Sell Property Free and Clear of Co-Owners' Interest (14-96020) 4/12/16.	350.00	350.00	0.00	350.00	176.27
	07/24/15	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3210-00 Attorney for Trustee Fees (Other Firm)>	8,477.75	8,477.75	0.00	8,477.75	4,269.71
	07/24/15	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Lis Pendens Recordation Fee (4/19/16) - \$18.00 FedEx to Realtor - Closing Documents (1/11/17) - \$26.19 FedEx to Realtor - Additional Documents (1/11/17) - \$26.19	70.38	70.38	0.00	70.38	35.45
	07/24/15	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	7,754.86	7,754.86	0.00	7,754.86	3,905.64
<b>Total for Priority 200: 50.36375% Paid</b>				<b>\$16,652.99</b>	<b>\$16,652.99</b>	<b>\$0.00</b>	<b>\$16,652.99</b>	<b>\$8,387.07</b>
<b>Total for Admin Ch. 7 Claims:</b>				<b>\$16,652.99</b>	<b>\$16,652.99</b>	<b>\$0.00</b>	<b>\$16,652.99</b>	<b>\$8,387.07</b>
<b>Total for Case :</b>				<b>\$16,652.99</b>	<b>\$16,652.99</b>	<b>\$0.00</b>	<b>\$16,652.99</b>	<b>\$8,387.07</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-81912

Case Name: BURGOS, KASSI K

Trustee Name: JAMES E. STEVENS

**Balance on hand:** \$ 8,387.07

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 8,387.07

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	7,754.86	0.00	3,905.64
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	8,477.75	0.00	4,269.71
Attorney for Trustee, Expenses - Barrick, Switzer, Long, Balsley & Van Evera	70.38	0.00	35.45
Charges, U.S. Bankruptcy Court	350.00	0.00	176.27

Total to be paid for chapter 7 administration expenses: \$ 8,387.07

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00



In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00